

# HUD Budget FY22 & FY23

<https://www.hud.gov/budget>



## **FY 22 (Oct-Sept) Enacted – March 11, 2022**

- Housing Choice Vouchers – \$27.3B, 6.2% increase
- Project Based S8 - \$13.9B, 3.9% increase
- Public Housing Fund - \$8.5B, 8.3% increase
- Section 202 - \$1.033B, 20.8% increase
- Section 811 - \$352M, 55.1% increase
- CDBG - \$3.3B, 4.3% decrease (+ \$1B in earmarks)
- Choice - \$350M, 75% increase
- Homelessness Assistance - \$3.2B, 4.7% increase

HUD Appropriations: \$65.702B, 8.9% increase

# Supplemental Appropriations

## **2021 Continuing Resolution:** September 2021

Congress provided supplemental funding of \$5 billion in CDBG-DR funds from disasters nationwide in 2020 and 2021:

- New Jersey: \$228,346,000

*Federal Register Notice for 2021 disasters has NOT been posted.*

## **American Rescue Plan (ARP):** April 2021

- HOME-ARP - \$130M for New Jersey
- Emergency Housing Vouchers - 1,595 to New Jersey

# HUD's *new* 2022-2026 Strategic Plan

[https://www.hud.gov/program\\_of\\_fices/spm/pmd](https://www.hud.gov/program_of_fices/spm/pmd)



Support underserved communities

Ensure access to and increase the production of affordable housing

Promote homeownership

Advance sustainable communities

Strengthens HUD's internal capacity

# FY 23 proposed: Highlights

## **Support underserved communities**

HCVs: \$32.1 billion (+\$4.8B, +17%)

- expands assistance to an additional 200,000 households.

Homeless Assistance Grants: \$3.6 billion (+\$363M, +11%)

## **Ensure access to and increase the production of affordable housing**

\$35 billion (*new*) for the Housing Supply Fund - over seven years (\$5B/year)

- \$10 billion for Grants to Reduce Affordable Housing Barriers
- \$25 billion for Affordable Housing Production

\$2 billion (+\$450M, +30%) for the HOME Investment Partnership Program.

\$100M for Rental Assistance Demonstration (RAD)