HUD Budget
FY22 & FY23

https://www.hud.gov/budget
FY 22 (Oct-Sept) Enacted – March 11, 2022

- Housing Choice Vouchers – $27.3B, 6.2% increase
- Project Based S8 - $13.9B, 3.9% increase
- Public Housing Fund - $8.5B, 8.3% increase
- Section 202 - $1.033B, 20.8% increase
- Section 811 - $352M, 55.1% increase
- CDBG - $3.3B, 4.3% decrease (+ $1B in earmarks)
- Choice - $350M, 75% increase
- Homelessness Assistance - $3.2B, 4.7% increase

HUD Appropriations: $65.702B, 8.9% increase
Supplemental Appropriations

2021 Continuing Resolution: September 2021
Congress provided supplemental funding of $5 billion in CDBG-DR funds from disasters nationwide in 2020 and 2021:
• New Jersey: $228,346,000

*Federal Register Notice for 2021 disasters has NOT been posted.*

American Rescue Plan (ARP): April 2021
• HOME-ARP - $130M for New Jersey
• Emergency Housing Vouchers - 1,595 to New Jersey
HUD’s new 2022-2026 Strategic Plan

https://www.hud.gov/program_offices/spm/pmd

- Support underserved communities
- Ensure access to and increase the production of affordable housing
- Promote homeownership
- Advance sustainable communities
- Strengthens HUD’s internal capacity
FY 23 proposed: Highlights

Support underserved communities
HCVs: $32.1 billion (+$4.8B, +17%)
  • expands assistance to an additional 200,000 households.
Homeless Assistance Grants: $3.6 billion (+$363M, +11%)

Ensure access to and increase the production of affordable housing
$35 billion \((new)\) for the Housing Supply Fund - over seven years ($5B/year)
  • $10 billion for Grants to Reduce Affordable Housing Barriers
  • $25 billion for Affordable Housing Production
$2 billion (+$450M, +30%) for the HOME Investment Partnership Program.
$100M for Rental Assistance Demonstration (RAD)