The Federal Landscape & New Opportunities
Supportive Housing Association of NJ

LIZ OSBORN, VICE PRESIDENT OF POLICY
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LOW-INCOME HOUSING TAX CREDIT (HOUSING CREDIT)

• Enterprise is one of the largest Housing Credit Syndicators and chief policy advocates. We co-chair the ACTION Campaign, a grassroots coalition of 2,400 members from across the country.

• Established in 1986, the Housing Credit provides the private sector with an incentive to invest in affordable rental housing for low-income families.

• Today, the Housing Credit produces virtually all new affordable housing and is the primary tool for preserving existing affordable housing.

3.6 million homes developed or preserved
8 million low-income households served
Affordable Housing Credit Improvement Act

H.R. 2573 / S. 1136

• Legislation to strengthen and expand the Housing Credit

• Key Provisions:
  • Increase Housing Credit allocations by 50%
  • Lower the threshold of Private Activity Bond financing – from 50% to 25%
  • Enable the Credit to better serve hard-to-reach communities including rural, Native American, high-poverty, and high-cost communities, as well as extremely low-income and formerly homeless tenants.
117th Congress enters final months

Legislative State-of-Play

- FY23 Continuing Resolution
- Mid-Term Elections
- Lame Duck
  - FY23 Omnibus
  - NDAA
More Information
The ACTION Campaign
rentalhousingaction.org

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